

Continuous Disclosure Notice

Date: 8 March 2016

One Managed Investment Funds Limited (**OMIFL**) in its capacity as responsible entity for the Realm High Income Fund ARSN 159 673 533 (**Fund**) provides the following disclosures in accordance with its obligations under section 675 of the Corporations Act.

New unit class

It has been decided that the Fund should offer a new class of units to be known as Adviser Units. The Adviser Units will be offered to investors in addition to the existing Ordinary Units and Wholesale Units which are currently offered. In order to facilitate the creation and offer of Adviser Units, the following steps need to occur.

New Product Disclosure Statement for Ordinary Units and Wholesale Units

The current product disclosure statement dated 1 April 2015 will be withdrawn. A new product disclosure statement for the Ordinary Units and Wholesale Units will be issued in mid-March 2016. This new product disclosure statement will:

1. allow the Fund to offer other classes of units in particular the new Adviser Unit; and
2. allow unitholders to convert their existing units to another class of units where they meet the requirements of the relevant class.

New Product Disclosure Statement for Adviser Units

OMIFL will be issuing a new product disclosure statement for the Adviser Unit class in mid-March 2016. This product disclosure statement will offer Adviser Units to investors meeting the requirements for entry to this class.

New Application Forms

There will be a separate application form for each of the new product disclosure statements. That is, there will be an application form for applicants of Ordinary and Wholesale Units, and an application form for applicants of Adviser Units.

Updated Additional Product Disclosure Statement

As a result of the establishment of the new Adviser Unit Class, the additional PDS disclosure dated 1 April 2015 will be updated to include the new Adviser Unit Class.

Enquiries

If you have any questions, please contact us on (02) 8277 0000 or FundBPO on 1300 133 451.

Kind regards,

A handwritten signature in black ink, appearing to read 'Frank Tearle', written in a cursive style.

Frank Tearle
Executive Director

The information in this document is provided by One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL 297042) the responsible entity and issuer of interests in the Fund. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS (if applicable) relating to the Fund and consider that document before making any decision about the Fund.