

Continuous Disclosure Notice

Date: 25 November 2013

MANAGEMENT FEES TO BE PAID MONTHLY IN ARREARS

The following is an update in accordance with ASIC Class Order to section 6.1 "Management fees" of the Product Disclosure Statement dated 26 August 2013 (**PDS**) for the Realm High Income Fund ARSN 159 673 533 (**Fund**).

One Managed Investment Funds Limited ABN 47 117 400 987 as responsible entity of the Fund will, on and from 30 November 2013, recover its management fee from the Fund on a monthly basis rather than on a quarterly basis as is stated in section 6.1 "Management fees" of the PDS. This change will not affect the value of the units in the Fund as the management fee is accrued, and will continue to be accrued, on a daily basis. Similarly, the responsible entity will pay Realm Investment Management Pty Ltd ACN 158 876 807, the investment manager of the Fund, the investment management fee from the responsible entity's management fee on a monthly basis from the same date instead of on a quarterly basis.

Please note that there is no change to the amount of the management fee payable to the responsible entity or investment management fee payable to the investment manager.

The information in this document is provided by One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL 297042) the responsible entity and issuer of interests in the Fund. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS (if applicable) relating to the Fund and consider that document before making any decision about the Fund.