

## Continuous Disclosure Notice

Date: 26 August 2013

### **NEW PRODUCT DISCLOSURE STATEMENT dated 26 August 2013**

#### **Additional Unit Class**

Realm High Income Fund - New Product Disclosure Statement dated 26 August 2013 (**PDS**)

From the effective date of 26 August 2013 the Fund now offers two classes of Units under the PDS:

- (1) Ordinary Units; and
- (2) Wholesale Units.

Wholesale Units will rank equally with and have the same rights, restrictions, obligations, terms and conditions as Ordinary Units except for the following:

- (1) Wholesale Units are only able to be applied for by Wholesale Clients (as defined in the Corporations Act) and be issued by the Responsible Entity to Wholesale Clients;
- (2) a lower management fee will be charged in respect of the Wholesale Units (see Section 6 of the PDS for further information); and
- (3) the Wholesale Units will have a different application price and withdrawal price reflecting the lower management fee charged (as contemplated by (2) above).

#### **Derivative Use in the Fund**

The Fund's primary emphasis is to invest in domestic investment grade asset-backed, bank-issued and corporate bonds. Notwithstanding this primary emphasis, the Fund may also invest in Commonwealth and State government securities, inflation linked securities, hybrid securities, revolving credit facilities, bank term deposits, international agency, supranational debt and derivatives.

Derivatives can now be used to implement investment decisions, including hedging, and as a risk management tool (such as managing the effect of interest rate or foreign currency movements). They may also be used to adjust or implement investment decisions and to gain, or avoid, exposure to a particular market rather than purchasing physical assets. In this regard, derivatives will only be used to gain exposures when they offer a more cost effective way of purchasing the underlying security. All derivative positions will be fully funded. No leverage is possible when fully exposing and backing the derivative position.



If market movements, investments into or withdrawals from the Fund, or changes in the nature of an investment, result in the Fund being geared through derivatives, this will be addressed by the investment manager or the responsible entity as soon as reasonably practicable. Where the Fund uses derivatives, the investment manager will aim to ensure that there are sufficient liquid assets available in the Fund to meet costs and other liabilities under derivatives (that is, while a derivative may turn out to be loss making, then investment manager aim to keep sufficient liquid assets in the Fund to meet such losses).

The information in this document is provided by One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL 297042) the responsible entity and issuer of interests in the Fund. The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS (if applicable) relating to the Fund and consider that document before making any decision about the Fund.