

CENTREBET

19 August 2011

ASX ANNOUNCEMENT

Update on GST Litigation Directions Hearing

Centrebet International Limited (**Centrebet**) refers to its ASX announcement yesterday, 18 August 2011.

As indicated in that announcement, the proceedings between Centrebet Pty Limited and the Commissioner of Taxation were listed for first directions hearing before the Federal Court and took place yesterday.

At the directions hearing the parties requested, and the Federal Court ordered that, the matter be adjourned.

Whilst no date has been fixed for the relisting of the adjourned directions hearing, Centrebet Pty Limited will seek to promptly resolve the matter in its favour. If the matter is not resolved to the satisfaction of Centrebet Pty Limited within 3 weeks, Centrebet Pty Limited may approach the Court to have the matter relisted.

There is no guarantee that the matter will ultimately be determined or settled (as the case may be) in Centrebet Pty Limited's favour.

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About Centrebet

Centrebet commenced operations in 1992 and in 1996 was the first licensed bookmaker in the Southern Hemisphere to offer online sports betting. Centrebet is now a leading International online wagering and gaming operator offering fixed odds betting on a wide variety of Australian and International sporting, racing, entertainment and political events, as well as online poker and casino products. Online poker and casino products are not offered to Australian residents due to regulatory considerations.

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